

GLOBAL EMERGENCY CARE SKILLS LIMITED

(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Directors' Report and Financial Statements

for the nineteen months ended 31st July 2011

DHKN Limited,
Registered Auditors,
Galway Financial Services Centre,
Moneenageisha Road,
Galway.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Company Information

Directors	David Gilhooly, Anna Moore, Jean O'Sullivan,
Secretary	Robert Eager.
Company Number	487675
Registered Office	Burgenstock, Cherrygrove, Model Farm Road, Cork.
Auditors	DHKN Limited, Registered Auditors, Galway Financial Services Centre, Moneenageisha Road, Galway.
Business Address	Burgenstock, Cherrygrove, Model Farm Road, Cork.
Bankers	AIB Bank, 24 Arran Quay, Dublin 7.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Contents

	Page
Directors' Report	1
Statement of Directors' Responsibilities	2
Independent Auditors' Report	3 - 4
Income and Expenditure Account	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Financial Statements	8 - 8
Certificate of True Copy	9

GLOBAL EMERGENCY CARE SKILLS LIMITED

Directors' Report
for the nineteen months ended 31st July 2011

The Directors present their report and the financial statements for the nineteen months ended 31st July 2011.

Principal Activity

The main object for which the Company is established is to promote and further the advancement of charitable education of medical staff in developing nations and in particular to undertake and advance training of medical staff in emergency medicine and thereby decrease morbidity and mortality and improve patient care by way of education and training of medical staff in trauma medicine skills and resuscitation care in nations with developing healthcare systems.

Review of the Business

The Company is a company limited by guarantee.

Results

Details of the results for the year are set out in the annexed profit and loss account. The excess of income over expenditure for the period after providing for depreciation amounted to €12,734.

Events since the Balance Sheet Date

There have been no significant events affecting the company since the year end.

Books of Account

The measures taken by the Directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the engagement of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account are maintained at Burgenstock, Cherrygrove, Model Farm Road, Cork.

Auditors

The Auditors, DHKN Limited, have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1993.

On behalf of the Board

.....)
.....) Directors
.....)

Date:

GLOBAL EMERGENCY CARE SKILLS LIMITED

Statement of Directors' Responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these the Directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

.....)
) Directors
.....)

Date:

GLOBAL EMERGENCY CARE SKILLS LIMITED

Independent Auditors' Report to the Shareholders of GLOBAL EMERGENCY CARE SKILLS

We have audited the financial statements on pages 5 to 8 of Global Emergency Care Skills Limited for the nineteen months ended 31st July 2011 which comprise the Profit and Loss Account, the Balance Sheet, Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective Responsibilities of Directors and Auditors

As described in the Statement of Directors' Responsibilities the company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet is in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Independent Auditors' Report to the Shareholders of GLOBAL EMERGENCY CARE SKILLS

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31st July 2011, and of its profit for the period then ended and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

.....
Brian Fallon

For and on behalf of

**DHKN Limited,
Registered Auditors,
Galway Financial Services Centre,
Moneenageisha Road,
Galway.**

GLOBAL EMERGENCY CARE SKILLS LIMITED

Income and Expenditure Account
for the nineteen months ended 31st July 2011

	2011
Notes	€
Income	36,531
Administrative Expenses	(23,797)
Excess of Income over Expenditure	<u>12,734</u>

The Company had no recognised gains or losses in the financial year or the preceding financial year other than those dealt with in the Income Statement

The financial statements were approved by the board on and signed on its behalf by

.....
Director

.....
Director

The notes on pages 8 - 8 form an integral part of the financial statements.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Balance Sheet
as at 31st July 2011

	Notes	€	2011 €
Current Assets			
Cash at Bank and in Hand		12,734	
		<u>12,734</u>	
Net Current Assets/(Liabilities)			<u>12,734</u>
Net Assets/(Liabilities)			<u><u>12,734</u></u>
Capital and Reserves			
Accumulated Surplus	2		<u>12,734</u>
			<u><u>12,734</u></u>

The financial statements were approved by the Board on and signed on its behalf by

.....
Director

.....
Director

The notes on pages 8 - 8 form an integral part of the financial statements.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Cash Flow Statement
for the nineteen months ended 31 July 2011

	Notes	2011 €
Operating Profit		12,734
Cash Flow Statement		
Increase in cash in the period		<u>12,734</u>
Reconciliation of net cash flow to movement in net funds (Note)		
Increase in cash in the period		12,734
Net funds at 31 July 2011		<u>12,734</u>

GLOBAL EMERGENCY CARE SKILLS LIMITED

Notes to the Financial Statements for the nineteen months ended 31st July 2011

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2009. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Accounting Standards Board.

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, of sales made during the year.

2. Reconciliation of Movements in Shareholders' Funds

	2011
	€
Excess of Income over Expenditure for the period	12,734
Net addition to Funds	12,734
Opening Funds	-
Closing Funds	<u>12,734</u>

GLOBAL EMERGENCY CARE SKILLS LIMITED

We, the undersigned, being a Director and Secretary of Global Emergency Care Skills Limited hereby certify that the Directors Report, Statement of Directors Responsibilities, Report of the Auditors, Profit and Loss Account, the Balance Sheet and Notes to the Financial Statements set out on pages 1 to 8 herewith are true copies of the originals of the Report, Balance Sheet and Notes as laid before the Members at the Annual General Meeting of the Company held on the

Signed:

-----Director

-----Secretary

Date:-----