

**DRAFT AND TENTATIVE
FOR DISCUSSION PURPOSES ONLY**

GLOBAL EMERGENCY CARE SKILLS LIMITED

(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

Directors' Report and Financial Statements

for the year ended 31st July 2012

DHKN Limited,
Registered Auditors,
Galway Financial Services Centre,
Moneenageisha Road,
Galway.

GLOBAL EMERGENCY CARE SKILLS LIMITED

Company Information

Directors	David Gilhooly, Anna Moore, Jean O'Sullivan,
Secretary	Robert Eager.
Company Number	487675
Registered Office	Burgenstock, Cherrygrove, Model Farm Road, Cork.
Auditors	DHKN Limited, Registered Auditors, Galway Financial Services Centre, Moneenageisha Road, Galway.
Business Address	Burgenstock, Cherrygrove, Model Farm Road, Cork.
Bankers	AIB Bank, 24 Arran Quay, Dublin 7.

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Contents

	Page
Directors' Report	1
Statement of Directors' Responsibilities	2
Independent Auditors' Report	3 - 4
Income and Expenditure Account	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Financial Statements	8 - 8

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Directors' Report
for the year ended 31st July 2012

The Directors present their report and the financial statements for the year ended 31st July 2012.

Principal Activity

The main object for which the Company is established is to promote and further the advancement of charitable education of medical staff in developing nations and in particular to undertake and advance training of medical staff in emergency medicine and thereby decrease morbidity and mortality and improve patient care by way of education and training of medical staff in trauma medicine skills and resuscitation care in nations with developing healthcare systems.

Review of the Business

The Company is a company limited by guarantee.

Results

Details of the results for the year are set out in the annexed profit and loss account. The excess of expenditure over income for the year after providing for depreciation amounted to €3,924.

Events since the Balance Sheet Date

There have been no significant events affecting the company since the year end.

Books of Account

The measures taken by the Directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the engagement of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account are maintained at Burgenstock, Cherrygrove, Model Farm Road, Cork.

Auditors

The Auditors, DHKN Limited, have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1993.

On behalf of the Board

.....)
.....) Directors
.....)
.....)

Date:

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Income and Expenditure Account
for the year ended 31st July 2012

	2012	2011
	€	€
Income	21,602	36,531
Expenditure	<u>(25,526)</u>	<u>(23,797)</u>
Excess of Expenditure over Income	<u><u>(3,924)</u></u>	<u><u>12,734</u></u>

The Company had no recognised gains or losses in the financial year or the preceding financial year other than those dealt with in the Income Statement

The financial statements were approved by the board on and signed on its behalf by

.....
Director

.....
Director

The notes on pages 8 - 8 form an integral part of the financial statements.

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Balance Sheet
as at 31st July 2012

	Notes	€	2012 €	€	2011 €
Current Assets					
Cash at Bank and in Hand		8,810		12,734	
		<u>8,810</u>		<u>12,734</u>	
Net Current Assets			<u>8,810</u>		<u>12,734</u>
Net Assets			<u><u>8,810</u></u>		<u><u>12,734</u></u>
Capital and Reserves					
Accumulated Surplus	2		<u>8,810</u>		<u>12,734</u>
			<u><u>8,810</u></u>		<u><u>12,734</u></u>

The financial statements were approved by the Board on and signed on its behalf by

.....
Director

.....
Director

The notes on pages 8 - 8 form an integral part of the financial statements.

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Cash Flow Statement
for the year ended 31 July 2012

	Notes	2012 €	2011 €
Operating (Loss)/Profit		(3,924)	12,734
Cash Flow Statement			
Decrease in cash in the year		<u>(3,924)</u>	<u>12,734</u>
Reconciliation of net cash flow to movement in net debt (Note)			
Decrease in cash in the year		(3,924)	12,734
Net funds at 1 August 11		<u>12,734</u>	<u>-</u>
Net funds at 31 July 2012		<u>8,810</u>	<u>12,734</u>

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Notes to the Financial Statements
for the year ended 31st July 2012

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Accounting Standards Board.

1.2. Turnover

Turnover represents the total sales value, excluding value added tax, of sales made during the year.

2. Reconciliation of Movements in Shareholders' Funds

	2012	2011
	€	€
Excess of Income over Expenditure for the year	(3,924)	12,734
Opening Funds	12,734	-
Closing Funds	<u>8,810</u>	<u>12,734</u>

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